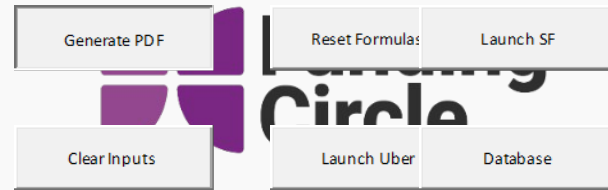


Business Finance Proposal Form

Funding Circle Rep	Mikhail Shah - 02034675652
Email	mikhail.shah@fundingcircle.com
Date	17 May 2024



Business

Company Name	CHARMRACE.COM LIMITED
Trading/Registered Address	Grove House, 2 Woodberry Grove, London, England, N12 0DR
Registration number	07478072
Is the entity part of a group structure?	
Date incorporated	23 December 2010
Summary of Business Activities	45200 - Maintenance and repair of motor vehicles
Website	https://www.charmrace.com/

Proposed Finance

Amount and Term	£75,000
Date Required	ASAP
Purpose of loan	Expansion of the business. They are looking to invest funds to set up bodywork repair. This is something they have seen many clients ask for - The funds will be used to purchase the equipment, training of staff, hiring new staff and setting up a space in the workshop.

Current Position (per last filed accounts)

Annual Turnover	£1,091,263
Profit/Loss	£114,217
Shareholder Funds	£512,930
Overdraft Limit	£15,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	FUNDING CIRCLE - £15,000 – HSBC - £103,000

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	MARK ANTHONY MICHAELIDES	Andrew MICHAELIDES	
Home Address:	42 STATION ROAD, LONDON N21 3RA	3 Church Street, Essendon, Hatfield AL9 6AS	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowner	
Value:	£2,650,000	£750,000	
Mortgage Balance:	£999,000	£400,000	
DOB:	09/05/1967	02/06/1987	

Phone 1:	7930434848	7500904737	
Phone 2:			
Email:	tony@charmrace.com	andrew@charmrace.com	
Consent to Search (Y/N?):	Y	Y	

Primary Contact

Tel: Email:

The garage has recently undergone a huge modernisation program that includes 8 ramps and a state of the art Motor Ordnance Test bay that qualifies us to inspect not only cars, but also vehicle classes 5L & 7. In 1985, Tony Michaelides took control of Charmrace and for over 37 years has presided over its ever growing success. Charmrace has since made its mark within London's automotive world and is now a respected and thriving company, famous for its friendly customer service and reliable workmanship.

Trading address - 29 Coleridge Rd, North Finchley, London, N12 8DH

<https://www.google.com/maps/@51.6152711,-0.178576,3a,75y,288.49h,87.92t/data=!3m6!1e1!3m4!1s-BbOJILSv6F1j0T8hE0bCg!2e0!7i16384!8i8192?entry=ttu>